

Date: 01/30/08
Time: 12:00pm

Legal Analysis Systems, Inc.

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W. R. Grace, Inc. % Elihu Inselbuch
Caplin & Drysdale
399 Park Avenue, 27th Floor
New York, New York 10022

Date/Slip#	Description	HOURS/RATE	AMOUNT
12/01/07 #8801	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) additional work on estimating Dunbar/Chambers effects on liability	1.3 425.00	552.50
12/02/07 #8602	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) research Heckman issues	4.8 700.00	3360.00
12/02/07 #8803	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) finish estimating Dunbar/Chambers effects on liability	2.3 425.00	977.50
12/03/07 #8603	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) research Heckman issues	5.1 700.00	3570.00
12/04/07 #8806	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) categorize questionnaires according to information provided by Rust and Florence	3.8 425.00	1615.00
12/04/07 #8809	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) read Biggs' report	2.2 425.00	935.00
12/05/07 #8810	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) read Dunbar book	3.5 425.00	1487.50
12/10/07 #8818	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) read Stallard materials	3.8 425.00	1615.00
12/11/07 #8819	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review additional Stallard materials	2.3 425.00	977.50
12/15/07 #8618	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) review Heckman issues	3.9 700.00	2730.00
12/19/07 #8622	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) address Heckman issues	2.8 700.00	1960.00
12/24/07 #8834	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) deal with questions regarding Moolgavkarn's computations	1.8 425.00	765.00
12/26/07 #8632	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) work on Heckman issues	2.3 700.00	1610.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
12/27/07	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest)	6.3	4410.00
#8633	work on Heckman issues	700.00	

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Date/Slip#	Description	HOURS/RATE	AMOUNT
12/05/07 #8811	Relles / (07) Committee, Creditors' email to Finch re: mesothelioma samples description	1.8 425.00	765.00
12/13/07 #8821	Relles / (07) Committee, Creditors' compose memo on Grace judgments, send to Finch	1.8 425.00	765.00
12/17/07 #8824	Relles / (07) Committee, Creditors' construct and document graphics for Finch	1.8 425.00	765.00
12/17/07 #8825	Relles / (07) Committee, Creditors' email, phone Finch re: Dunbar exhibits	1.4 425.00	595.00
12/18/07 #8621	Peterson / (07) Committee, Creditors' meet with Inselbuch re: estimates of Grace liabilities	0.5 700.00	350.00
12/18/07 #8826	Relles / (07) Committee, Creditors' correspondence with Finch re: Dunbar exhibits	0.7 425.00	297.50
12/19/07 #8624	Peterson / (07) Committee, Creditors' telephone Finch (.3); Relles (.3) re: verdicts	0.6 700.00	420.00
12/19/07 #8828	Relles / (07) Committee, Creditors' correspondence with Finch re: Dunbar exhibits	0.5 425.00	212.50
12/19/07 #8830	Relles / (07) Committee, Creditors' correspondence with Finch re: Grace verdicts	0.5 425.00	212.50
12/20/07 #8832	Relles / (07) Committee, Creditors' find information regarding large judgment--requested by Finch	1.2 425.00	510.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
12/18/07 #8827	Relles / (16) Plan and Disclosure Statement develop TDP cash flow model for Inselbuch (2.3); telephone Peterson re: same (.3)	2.6 425.00	1105.00
12/20/07 #8626	Peterson / (16) Plan and Disclosure Statement address Committee questions about liabilities under proposed TDP (2.4); review Inselbuch email (1.0)	3.4 700.00	2380.00
12/31/07 #8634	Peterson / (16) Plan and Disclosure Statement review memo on TDP and TDP analyses	5.7 700.00	3990.00
12/31/07 #8635	Peterson / (16) Plan and Disclosure Statement telephone McMillan re: TDP	0.5 700.00	350.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
12/01/07 #8601	Peterson / (28) Data Analysis review Debtor's expert reports	5.0 700.00	3500.00
12/01/07 #8802	Relles / (28) Data Analysis additional work on developing time series displays on bankruptcy effects	2.7 425.00	1147.50
12/02/07 #8804	Relles / (28) Data Analysis analyze time series of filings and settlements for various defendants	2.2 425.00	935.00
12/03/07 #8805	Relles / (28) Data Analysis develop dvd with questionnaires from specified law firms	6.5 425.00	2762.50
12/04/07 #8604	Peterson / (28) Data Analysis telephone Relles re: analyzing trends in filings and settlements	0.3 700.00	210.00
12/04/07 #8605	Peterson / (28) Data Analysis research on claims filings, impacts of litigation events	3.1 700.00	2170.00
12/04/07 #8606	Peterson / (28) Data Analysis review PIQs and other claims materials	2.8 700.00	1960.00
12/04/07 #8807	Relles / (28) Data Analysis telephone Peterson re: analyzing trends in filings and settlements	0.3 425.00	127.50
12/04/07 #8808	Relles / (28) Data Analysis analyze trends in filings and settlements	2.6 425.00	1105.00
12/05/07 #9101	Ebener / (28) Data Analysis reconcile jury verdict data entry	1.0 300.00	300.00
12/05/07 #9102	Ebener / (28) Data Analysis transmit jury verdict data to Relles	0.3 300.00	90.00
12/05/07 #8607	Peterson / (28) Data Analysis telephone Relles re: analyzing trends in filings and settlements	0.3 700.00	210.00
12/05/07 #8608	Peterson / (28) Data Analysis review expert reports	3.8 700.00	2660.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
12/05/07 #8812	Relles / (28) Data Analysis telephone Peterson re: analyzing trends in filings and settlements	0.3 425.00	127.50
12/05/07 #8813	Relles / (28) Data Analysis continue to develop and analyze additional trends in filings and settlements	2.6 425.00	1105.00
12/06/07 #9103	Ebener / (28) Data Analysis review jury reports and write email to Relles and Peterson about trends in cases	1.0 300.00	300.00
12/06/07 #8609	Peterson / (28) Data Analysis telephone Relles re: trends in filings and settlements	0.6 700.00	420.00
12/06/07 #8610	Peterson / (28) Data Analysis review trends information	2.6 700.00	1820.00
12/06/07 #8814	Relles / (28) Data Analysis summarize trends in filings and settlements for Peterson discussion (2.7); telephone Peterson re: same (.6)	3.3 425.00	1402.50
12/07/07 #8815	Relles / (28) Data Analysis telephone Kramer re: insurance projections	0.3 425.00	127.50
12/07/07 #8816	Relles / (28) Data Analysis review all work on insurance projections	2.5 425.00	1062.50
12/07/07 #8817	Relles / (28) Data Analysis telephone Kramer re: insurance projections	0.4 425.00	170.00
12/08/07 #8611	Peterson / (28) Data Analysis review expert reports	3.4 700.00	2380.00
12/09/07 #8612	Peterson / (28) Data Analysis review expert reports	5.3 700.00	3710.00
12/10/07 #8613	Peterson / (28) Data Analysis review Grace verdict and settlement history; histories of other defendants	4.3 700.00	3010.00
12/11/07 #8614	Peterson / (28) Data Analysis review discontinuities in filing and settlement trends	4.9 700.00	3430.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
12/12/07 #8615	Peterson / (28) Data Analysis review experts reports	5.1 700.00	3570.00
12/12/07 #8820	Relles / (28) Data Analysis review information on Grace judgments	2.4 425.00	1020.00
12/13/07 #8616	Peterson / (28) Data Analysis review experts reports	6.7 700.00	4690.00
12/13/07 #8822	Relles / (28) Data Analysis investigate updates of Nicholson epidemiological models	2.6 425.00	1105.00
12/14/07 #8617	Peterson / (28) Data Analysis review post-petition claim asbestos claims filings	2.7 700.00	1890.00
12/16/07 #8619	Peterson / (28) Data Analysis telephone Relles re: same review datasets and status of work	0.5 700.00	350.00
12/16/07 #8823	Relles / (28) Data Analysis review datasets and status of work (.3); telephone Peterson (.5) re: same	0.8 425.00	340.00
12/18/07 #8620	Peterson / (28) Data Analysis telephone Relles re: cash flow models	0.3 700.00	210.00
12/19/07 #8623	Peterson / (28) Data Analysis review financial statements of asbestos defendants	3.2 700.00	2240.00
12/19/07 #8829	Relles / (28) Data Analysis summarize information on Grace verdicts	2.2 425.00	935.00
12/19/07 #8831	Relles / (28) Data Analysis telephone Peterson re: verdicts	0.3 425.00	127.50
12/20/07 #8625	Peterson / (28) Data Analysis review judgments against Grace	1.0 700.00	700.00
12/22/07 #8627	Peterson / (28) Data Analysis work on analyses of trends in claim filings	2.6 700.00	1820.00
12/22/07 #8628	Peterson / (28) Data Analysis read expert reports	3.8 700.00	2660.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
12/23/07 #8629	Peterson / (28) Data Analysis read expert reports	4.5 700.00	3150.00
12/23/07 #8833	Relles / (28) Data Analysis read article on trend in asbestos filings	0.3 425.00	127.50
12/24/07 #8630	Peterson / (28) Data Analysis read expert reports	3.9 700.00	2730.00
12/26/07 #8631	Peterson / (28) Data Analysis read expert reports	5.8 700.00	4060.00
12/29/07 #8835	Relles / (28) Data Analysis archive all datasets	1.6 425.00	680.00

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Summary Of Time Charges, By Month and Activity
December 2007 - December 2007

MONTH	ACTIVITY	HOURS	AMOUNT
December	- (05) Claims Anal Objectn/Resolutn (Asbest)	46.2	26565.00
December	- (07) Committee, Creditors'	10.8	4892.50
December	- (16) Plan and Disclosure Statement	12.2	7825.00
December	- (28) Data Analysis	112.7	68647.50
December	- (99) Total	181.9	107930.00
Total	- (05) Claims Anal Objectn/Resolutn (Asbest)	46.2	26565.00
Total	- (07) Committee, Creditors'	10.8	4892.50
Total	- (16) Plan and Disclosure Statement	12.2	7825.00
Total	- (28) Data Analysis	112.7	68647.50
Total	- (99) Total	181.9	107930.00

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Summary Of Time Charges, By Month and Person
December 2007 - December 2007

MONTH	PERSON	HOURS	AMOUNT
December	- Relles	67.2	28560.00
December	- Peterson	112.4	78680.00
December	- Ebener	2.3	690.00
December	- Total	181.9	107930.00
Total	- Relles	67.2	28560.00
Total	- Peterson	112.4	78680.00
Total	- Ebener	2.3	690.00
Total	- Total	181.9	107930.00

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Summary Of Time Charges, By Activity, Month, and Person
December 2007 - December 2007

MONTH	PERSON	HOURS	RATE	AMOUNT

(05) Claims Anal Objectn/Resolutn (Asbest)				
December	- Relles	21.0	425.	8925.00
December	- Peterson	25.2	700.	17640.00
(07) Committee, Creditors'				
December	- Relles	9.7	425.	4122.50
December	- Peterson	1.1	700.	770.00
(16) Plan and Disclosure Statement				
December	- Relles	2.6	425.	1105.00
December	- Peterson	9.6	700.	6720.00
(28) Data Analysis				
December	- Relles	33.9	425.	14407.50
December	- Peterson	76.5	700.	53550.00
December	- Ebener	2.3	300.	690.00